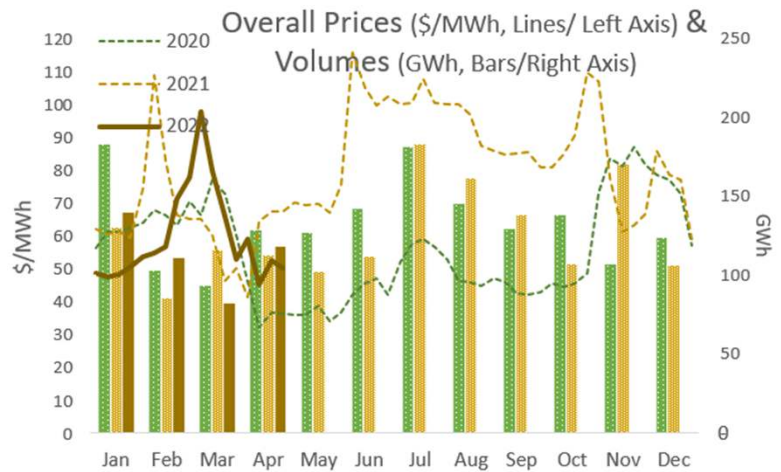


# GREENCO MONTHLY NEWSLETTER - SAPP

## April 2022

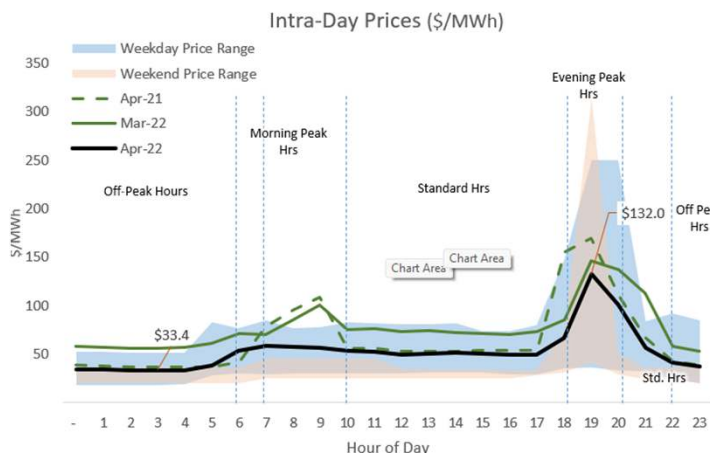
### Headline Update

- A positive revenue reflection from last month saw a rise of 4% amounting to \$6.2m.
- Traded volumes were at 118.8GWh making a 44% increase from the previous month and up 5% from the same period last year.
- The DAM traded volume dominance however dropped by 1% from last month accounting for 82% market share.

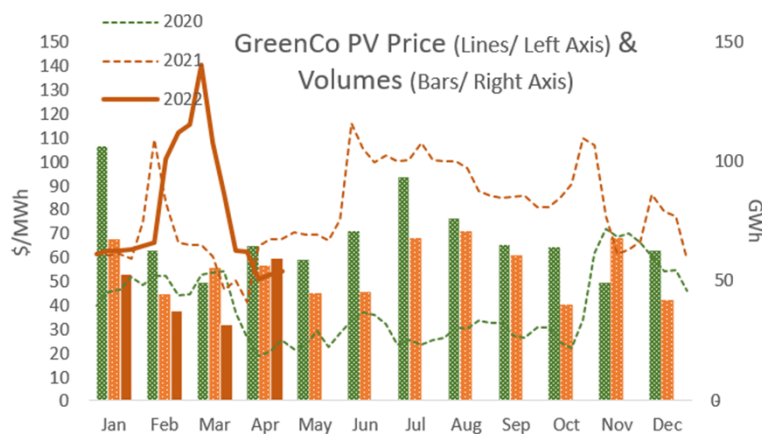


SAPP Competitive Markets Total Turnover	Current Month (Apr '22)	Change from			DAM Share (Current Month)
		Last Month (Mar '22)	Last year (Apr '21)	Last 3 Years Avg.*	
Turnover (US\$ m)	6.2	4%	-4%	-26%	82%
MWh Traded	118,820	44%	5%	-22%	82%
Avg. Price (US\$/MWh)	52.2	-28%	-9%	4%	

\* Average of April 2019, 2020, and 2021



- Overall, traded volumes soared well above the 50% mark in all periods except from Off-Peak which stood at 22% despite having recorded the second highest of the energy share.
- DAM saw a price slump in all periods with about 51% at Off-Peak. Evening Peak price dropped 12%, 53% and 9% compared to Mar '22, Apr '21 and the 3-year average price respectively\*\*\*



- GreenCo PV price at 55.2 USD/MWh, dopped by 47% from last month, 21% from last year same period and 9% relative to the last 3-year average. This was the lowest recorded for the year so far and just slightly above break-even in retrospect.
- Volumes traded during the solar hours more than doubled at an impressive 105% from the previous month, which was also an increment of both 35% from Apr '21 and 18% on the 3-year average price.

All SAPP Competitive Markets Detailed Prices & Volumes		Current Month (Apr'22)**	Change From		
			Last Month (Mar '22)	Last year (Mar' 21)	Last 3 Years Avg.*
Prices (\$/MWh)	Period Avg.	\$52.2	-28%	-9%	4%
	Morning Peak	\$67.3	-31%	-48%	-21%
	Evening Peak	\$113.7	3%	-49%	-5%
	Off Peak	\$34.1	-43%	-9%	6%
	Standard	\$65.0	-23%	-1%	5%
	GreenCo PV Price	\$55.2	-47%	-21%	-9%
Volumes (MWh/hr)	Period Avg.	165	49%	5%	-9%
	Morning Peak	204	88%	100%	14%
	Evening Peak	127	65%	120%	17%
	Off Peak	167	22%	-9%	-17%
	Standard	159	88%	4%	-7%
	Solar Hours (0700 – 1800)	167	105%	35%	18%

\* Average of April 2019, 2020, and 2021

\*\* Average Volumes and Weighted Average Prices

**GreenCo PV Price and Solar Hours are based on DAM**

# GREENCO MONTHLY NEWSLETTER - SAPP

April 2022



Day Ahead Market (DAM) Detailed Prices & Volumes		Current Month (Apr'22)**	Change From		
			Last Month (Mar '22)	Last year (Mar '21)	Last 3 Years Avg.*
Wtd Avg. Prices (\$/MWh)	Morning Peak	\$67.7	-36%	-52%	-22%
	Evening Peak	\$118.6	-12%	-53%	-9%Wtd
	Off Peak	\$29.8	-51%	-20%	-3%
	Standard	\$67.3	-34%	1%	6%
	GreenCo PV Price	\$55.2	-47%	-21%	-9%
Avg. Volumes (MWh)	Morning Peak	186	110%	148%	34%
	Evening Peak	93	92%	101%	19%
	Off Peak	129	5%	-2%	-16%
	Standard	139	128%	27%	12%
	Solar Hours (0700 – 1800)	167	105%	35%	18%

\* Average of April 2019, 2020 and 2021

\*\* Average Volumes and Weighted Average Prices

**GreenCo PV Price and Solar Hours are based on DAM**

*Prices and Volumes data from SAPP. Visit [www.sappmarket.com](http://www.sappmarket.com) and [www.sapp.co.zw](http://www.sapp.co.zw) for more information and monthly market reports.*

