PRESS RELEASE

Africa GreenCo and WestLum Energy Complete First On-Market Electricity CFD in Southern Africa, on Green Tiger Markets

Lusaka, Zambia, 5 November 2026

Africa GreenCo and WestLum Energy (WestLum) have completed a contract for difference (CFD) trade on Green Tiger Markets (GTM), an independent, Singapore-based digital marketplace for electricity forward contracts. The trade is believed to be the first on-market electricity CFD of its kind in Southern Africa.

The contract covers baseload power for October 2026, with cash settlement based on a competitive market reference price from SAPP. Both parties agree on a fixed price for the month, without any physical delivery of electricity.

CFDs are widely used in more established power markets, allowing generators, traders and buyers to manage exposure to changing electricity prices.

The trade forms part of a small CFD pilot by Africa GreenCo, with further monthly contracts expected. WestLum participates in GTM through its London-based trading desk, which provides market-making services and liquidity in Southern Africa and the Philippines.

"Our team has been placing bids and offers on GTM, and in October WestLum matched one of them. We are running the pilot at a small volume to test pricing, credit and settlement under real market conditions before we scale." ***Isabel Fick, Head of Trading and Operations, Africa GreenCo.***

"New market instruments earn trust through the discipline behind them. We have put in place the credit, settlement, reporting and risk controls this kind of trading demands, to standards that utilities, regulators and financiers can rely on." ***Johannes Baake, Co-Founder and Chief Operations Officer, Africa GreenCo.***

"We are delighted that WestLum has concluded this first trade with Africa GreenCo. As a group, WestProp Holdings seeks to bring first-of-their-kind initiatives to the region. Price-hedging tools such as CFDs will help unlock greater investment across the sector." ***Kenneth Sharpe, Chairman, WestLum Energy and Chief Executive Officer, WestProp Holdings.***

"CFDs have served developed power markets well, attracting investors through the price certainty they provide. The SAPP region faces a serious investment gap in its electricity sector, and initiatives like this one will help build the investor confidence needed to close it." ***Wisper Gwena, Chief Executive Officer, WestLum Energy.***

"We want to give participants greater certainty over their electricity prices and the confidence to invest and grow. This transaction is an important step toward building robust price hedging solutions that serve the region's energy needs." ***John Knorring, Co-Founder and Chief Executive Officer, Green Tiger Markets.***

Notes to Editors

- *A contract for difference (CFD) is a financial contract in which two parties agree a fixed electricity price for a set period. At settlement, one pays the other the difference between that price and the market reference price. No power is delivered under the contract.*
- ***Green Tiger Markets (GTM):*** *an independent, Singapore-based digital marketplace for electricity forward contracts.*

About Africa GreenCo

Africa GreenCo is a pioneering renewable energy trader accelerating the energy transition across the Southern African Power Pool (SAPP) region. Africa GreenCo's innovative model is strengthened by the support of GuarantCo (AA- by Fitch and A1 by Moody's), part of the Private Infrastructure Development Group (PIDG) and by an EFSD+ guarantee of the European Union, delivered under the Global Gateway strategy and the Team Europe approach. Further information on the EFSD+ guarantee is available on the European Commission's INTPA website HERE. This support reinforces Africa GreenCo's ability to provide bankable payment security solutions and unlock private investment into renewable power infrastructure across Africa in collaboration with state utilities in the region.
Licensed in Zimbabwe, Zambia, Namibia, South Africa and entering the Democratic Republic of Congo, Africa GreenCo is also an active SAPP market participant and has been for over four years. Africa GreenCo is backed by leading development finance institutions, namely InfraCo Africa (also part of PIDG) and Impact Fund Denmark and more

For media inquiries and further information, please contact: osward.nzimah@africagreenco.com

recently by Sanlam Alternative Investments (Sanlam). Sanlam is Africa GreenCo's first private institutional shareholder. Africa GreenCo has received international recognition from TIME, IJGlobal, Environmental Finance and Krutham, among others, for its innovation in energy trading, credit enhancement and scalable partnership driven approach to accelerating Africa's clean energy transition.
For more information please see: africagreenco.com
Media Contact: Osward Nzimah | +260971183449 | osward.nzimah@africagreenco.com

About WestLum Energy

WestLum (Pvt) Limited, trading as WestLum Energy, is an electricity trading, generation and distribution utility registered at the Victoria Falls International Financial Centre, Zimbabwe. It is a subsidiary of WestProp Holdings Limited (VFEX: WPHL.vx), Zimbabwe's first listed property developer on the VFEX. WestLum is in the final stages of licensing by the Zimbabwe Energy Regulatory Authority (ZERA) as an electricity retail supplier and is developing a solar generation fleet. Through its London-based trading desk, WestLum provides market-making and liquidity in international power markets and is a registered participant on Green Tiger Markets in Southern Africa and the Philippines.
For more information please see: westprop.com
Media Contact: Joseph (Joey) Gwena | +44 7728 398 018 | joey@westlum.energy

About Green Tiger Markets

Green Tiger Markets (GTM) is an independent, Singapore-based digital marketplace for electricity forward contracts. GTM builds markets that improve transparency, price discovery and liquidity, and helps participants manage electricity price risk. It operates in the Philippines and Southern Africa.
For more information please see: greentigermarkets.com
Media Contact: Andrew Koger, Head of Business Development | +63 917 127 8868 | andrew.koger@greentigermarkets.com