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Africa GreenCo Granted Electricity Trading And Import/Export Licenses By NERSA

Johannesburg, South Africa, October 29, 2024 – Africa GreenCo (GreenCo Power Services Pty Ltd) is excited to announce that the **National Energy Regulator of South Africa (NERSA)** has granted the company both a domestic electricity trading license and an import/export license. This significant milestone not only enhances GreenCo's capabilities but also marks a transformative advancement for South Africa's energy landscape, positioning GreenCo as a pivotal player in both domestic and cross-border electricity markets, thereby supporting the South Africa's broader energy goals.

The newly awarded trading license enables GreenCo to engage in wheeling and trading transactions within South Africa's domestic market. This capability is critical as it allows GreenCo to connect private-sector renewable energy producers directly with commercial and industrial customers. In doing so, GreenCo is poised to play a key role in opening the door to a competitive energy market that South Africa is rapidly moving toward. This shift is essential for enhancing economic growth, ensuring energy stability, and advancing decarbonization efforts within the region. GreenCo's entry as a licensed trader will guarantee secure, transparent transactions that contribute to an efficient and equitable energy market, in alignment with the principles of the recently enacted **Electricity Regulation Act (ERA)**.

Ana Hajduka, CEO of Africa GreenCo, stated, ***"NERSA's decision to grant these licenses is a powerful endorsement of the potential for private-sector collaboration to drive South Africa's energy transformation in collaboration with key players like Eskom and NTCSA. As a licensed electricity trader, GreenCo is uniquely positioned to offer bankable and sustainable energy solutions, enabling fiscal alleviation and facilitating the development of a competitive market and delivering renewable energy directly to South African consumers."***

In addition to fostering positive changes in South Africa's domestic energy landscape, GreenCo's import/export license establishes crucial links between **South Africa's electricity market** and the **Southern African Power Pool (SAPP)**. GreenCo's status as the first private company to receive such a license underscores the importance of regional collaboration in building robust and interconnected energy markets, thus supporting the sustainable development of the region.

By unlocking domestic generation and access to a broader regional market, these licenses empower GreenCo to mitigate risks associated with renewable projects while also addressing national financial constraints. This approach not only paves the way for a resilient and sustainable energy future across Southern Africa but also creates a positive fiscal impact by attracting investment and fostering economic growth through regional derisking.

"With our import/export license now approved, GreenCo is set to drive a transparent, interconnected energy market in Southern Africa, delivering renewable energy solutions and advancing our vision of a continent energized," said **Precious Mpepele, Commercial Manager RSA**.

Africa GreenCo extends its sincere appreciation to **NERSA**, its dedicated stakeholders and suppliers such as **AMEA Power** with whom we signed our first PPA in South Africa. Special thanks are due to **Sibanye-Stillwater** for their invaluable support throughout the license application processes. As a leader in mining, metals processing and sustainability, their partnership has been crucial in advancing our shared vision for renewable energy and decarbonisation in South Africa. Together, we are making meaningful strides toward a future where renewable energy, economic growth, and environmental stewardship coexist harmoniously.

For media inquiries and further information please contact: bd@africagreenco.com



About GreenCo:

Backed by shareholders including **IFU (the Danish Investment Fund for Developing Countries)** and **InfraCo Africa**, a member of the **Private Infrastructure Development Group (PIDG)**, GreenCo has established itself as a key player in Southern Africa's renewable energy sector with operations in Zambia, Zimbabwe, Namibia and South Africa. Through its role as an energy aggregator and trader, **GreenCo** enables private sector investment, while simultaneously strengthening the renewable energy market across Southern Africa and improving regional energy security. The company aggregates power and then sells the renewable-generated power to utilities, private sector offtakers, national power trading markets, and on the **SAPP**.

GreenCo's creditworthiness is supported by **GuarantCo**, another PIDG entity rated A- by Fitch, which mobilizes investment for infrastructure projects across Africa and Asia and by **DFC** the U.S. development finance institution.

For more information please see: <https://africagreenco.com/>

About GreenCo's Shareholders and Financial Supporters

About IFU

IFU, the Danish Investment Fund for Developing Countries, is an independent government-owned fund offering advisory services and risk capital to companies doing business in developing countries and emerging markets. Investments are made on commercial terms with the aim of creating economic and social progress as well as supporting the Sustainable Development Goals. **For more information please see:** www.ifu.dk

About PIDG

The Private Infrastructure Development Group (PIDG) is an innovative infrastructure project developer and investor which mobilises private investment in sustainable and inclusive infrastructure in sub-Saharan Africa and South Asia and Southeast Asia. Since 2002, PIDG has supported 211 infrastructure projects providing an estimated 222 million people with access to new or improved infrastructure. PIDG is funded by the governments of the United Kingdom, the Netherlands, Switzerland, Australia, Sweden, Germany and the IFC: **For more information please see:** www.pidg.org

About InfraCo Africa

InfraCo Africa, part of the **Private Infrastructure Development Group (PIDG)**, seeks to alleviate poverty by mobilising investment into sub-Saharan infrastructure projects. It does this by investing directly into early-stage projects and by providing development leadership. Through its investments arm, **InfraCo Africa** can also provide equity to close a financing gap and start construction or fund innovative solutions that need support to scale-up, to pilot new products or enter new markets. **InfraCo Africa** is funded by the governments of the United Kingdom (**through FCDO**), the Netherlands (**through DGIS**) and Switzerland (**through SECO**). **For more information please see:** www.infracoafrica.com

About GuarantCo

GuarantCo, part of the **Private Infrastructure Development Group (PIDG)**, mobilises private sector local currency investment for infrastructure projects and supports the development of financial markets in lower income countries across Africa and Asia. **GuarantCo** is rated AA- by Fitch and A1 by Moody's. Since 2005, **GuarantCo** has enabled USD 6.2 billion of total investment and USD 5.2 billion of private sector investment. **GuarantCo's** activities are managed by **GuarantCo Management Company** which is part of **Cardano Development**. **GuarantCo** is funded by the governments of the United Kingdom, Switzerland, Australia and Sweden, through the **PIDG Trust**, the Netherlands, through **FMO** and the **PIDG Trust**, **France** through a stand-by facility and Global Affairs Canada through a repayable facility. **For more information please see:** www.guarantco.com

About DFC

DFC, the U.S. development finance institution, partners with the private sector to tackle significant global challenges in developing regions. It invests across energy, healthcare, critical infrastructure, and technology, while also supporting small businesses and women entrepreneurs to drive job creation in emerging markets. With a commitment to high standards, DFC ensures its investments respect environmental, human, and worker rights. **For more information please see:** <https://www.dfc.gov/>

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