

# Africa GreenCo: A PPP to De-Risk and Scale Up Sustainable Investments in the African Power Sector



Against the backdrop of the huge requirements for new electricity generation capacity in Africa and the increasingly constrained balance sheets of African governments, new business models are required to unlock significant amounts of private sector investment at lower cost and with less reliance on government support. GreenCo represents an innovative and practical solution - by acting as a creditworthy intermediary offtaker and electricity services provider on a portfolio basis, and working in close collaboration with host governments and national utilities, GreenCo will derisk investments in IPPs, stimulate regional trade and support the development of the regional power pools, acting as a stepping stone to a fully liquid regional market.

This event provides an introduction to Africa GreenCo and explores the ways in which its structure and market presence enable it to efficiently mitigate risk and catalyse broader electricity market development.

**Focus country:** Zambia

## **Opening Introduction:**

**Ambassador Anthony Mukwita**, Zambian Ambassador to Germany

## **Moderator:**

**Lorenzo Bernasconi**, Senior Associate Director, Innovative Finance and Impact Investing, The Rockefeller Foundation

## **Introduction to Africa GreenCo**

**Cathy Oxby**, Chief Commercial Officer, Africa GreenCo

## **Panel Discussion:**

**Dr Amani Abou-Zeid**, Commissioner for Infrastructure and Energy, African Union

**Roberto Ridolfi**, Director for Sustainable Growth and Development, DG for International Cooperation and Development, European Commission

**Astrid Manroth**, Director, Transformative Energy Partnerships, African Development Bank

**Johnson Maviya**, Environmental Officer, Southern African Power Pool

**Alex Simalabwi**, Executive Secretary, Global Lead-Water Climate Development, Head-Africa Coordination Unit at Global Water Partnership Southern Africa

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14 November 2017, 16:00-17:30  
EU Pavilion, Bonn Zone